

ITEM 5A

December 12, 2018 MINUTES

The Directors of the **North City West School Facilities Financing Authority** and Community Facilities District 1 & 2 of the North City West School Facilities Financing Authority held a **Regular Meeting** on **December 12, 2018** at Del Mar Union School District Offices, 11232 El Camino Real, San Diego, CA, 92130. (The letters "JPA" will be used in place of North City West School Facilities Financing Authority and the letters "CFD" will be used in place of Community Facilities Districts 1, 2 & 3).

1. CALL TO ORDER

The meeting was called to order by Chairperson Rafner at 4:15 p.m.

ROLL CALL

Directors Present: Doug Rafner, Board Chairperson, Del Mar Union School District
 Caroline Brown, Solana Beach School District
 John Addleman, San Dieguito Union High School District
Quorum Achieved

Other Personnel, Member Districts:

Holly McClurg, Alternate Director, Del Mar Union School District
Lisa Davis, Solana Beach School District
Cathy Birks, Del Mar Union School District
Holly Palmer, Del Mar Union School District

Administration: Mark Risco, Executive Director/Willdan Financial Services
 Bob Quaid, Administrator, Willdan Financial Services

2. PLEDGE OF ALLEGIANCE

3. APPROVAL OF AGENDA

Motion by Director Brown, seconded by Director Addleman to approve the December 12, 2018 agenda.

Ayes: Rafner, Addleman, Brown. Motion Carries: 3:0:0

4. PUBLIC COMMENT

- There were no comments from the public.

5. CONSENT AGENDA

A. Action: Board to Approval of Minutes of Regular Meeting on September 20, 2018.

B. Action: Board Accept and file the Series 2002 Interim Arbitrage Rebate Analysis through September 2, 2018.

- C. Action: Board Accept and file the Series 2005A, 2005B and 2006C Interim Arbitrage Rebate Analysis through September 2, 2018.
- D. Action: Board Approval of Resolution No. 2019-01, Resolution of the Governing Board of North City West School Facilities Financing Authority Adopting a Conflict of Interest Code Pursuant to the Political Reform Act of 1974.

Motion by Director Brown, seconded by Addleman to approve the consent agenda items with the following changes:

- Change the name for San Dieguito from Unified to Union on the September 20, 2018 Regular Meeting minutes.
- Change location of Regular Meeting from Solana Beach School District to Del Mar Union School District on the September 20, 2018 minutes.
- Change the September 20, 2018 Regular Meeting minutes to say it was called to order by Chairperson Rafner instead of Chairperson Dill.

Ayes: Rafner, Addleman, Brown. Motion Carries: 3:0:0

6. FINANCIAL REPORTS

- No new building permits or related school fees paid for the fiscal year.
- All tax apportionments for 2017-18 have been received from the County for CFD 1 & CFD 2.

7. EXECUTIVE DIRECTOR'S REPORT

- A. MKS permits for 181 units were pulled in 2015 and paid in 2017. An administrative adjustment was made to the *Permits by Fiscal Year* report moving the permits to 2015 to match the year of issuance rather than the year paid.
- B. Delinquency rates are below .2% for both CFD 1 and CFD 2.
- C. Independent Financial Audit for Fiscal Year 2017-18 is complete and were no findings. The report will be added to next Regular Board Meeting for acceptance.
- D. There are Overrun payments in excess of \$500,000 each for Solana Beach School District and Del Mar Union School District that will be issued upon approval of the September Board minutes. The payments are expected to be delivered before the end of the 2018 calendar year.
- E. San Dieguito has reported that the Carmel Valley Middle School Expansion is completed and was under budget by approximately \$14,000.

8. ADJOURNMENT

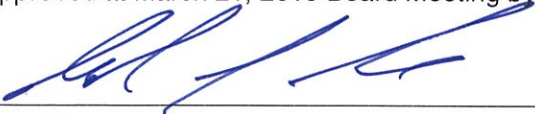
Motion by Director Addleman, seconded by Director Brown to adjourn meeting.

Ayes: Rafner, Addleman, Brown. Motion Carries: 3:0:0.

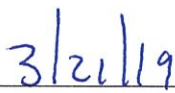
Chairperson Rafner adjourned the meeting at 4:30 P.M.

The next Regular Board Meeting will be at 4:00 P.M. on March 21, 2019 at the Del Mar Union School District Office located at 11232 El Camino Real, San Diego, CA.

Approved at March 21, 2019 Board Meeting by vote:



Board Secretary



Date